



News Release

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FOR IMMEDIATE RELEASE

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CHASE PROPERTIES, LTD. HIRES NEW EXECUTIVE VICE PRESIDENT OF DEVELOPMENT

BEACHWOOD, OH - March 19, 2008 - Chase Properties, Ltd., one of the foremost owners of community shopping centers in the country, announced today the hiring of Steve Trowbridge, as Executive Vice President of Development. In his new role, Trowbridge will be directly responsible for all elements of development ranging from site selection to anchor tenant negotiations.

Prior to joining Chase Properties, Trowbridge was vice president of development for Zaremba Group where he oversaw 1.6 million square feet of property currently under construction and 950,000 square feet set to begin construction this summer. Prior to Zaremba, Trowbridge held development positions at Developers Diversified Realty and The Richard E. Jacobs Group.

Trowbridge is a 27-year veteran of the shopping center industry with a degree in real estate from Kent State University. Trowbridge has earned designations of certified leasing specialist and shopping center manager from the International Council of Shopping Centers.

"Steve brings a wealth of knowledge and a proven track record of creating and executing successful development strategies. We are confident that he will continue Chase Properties' thirty five year history of identifying and building quality shopping centers," said Stuart Kline, President.

Chase Properties, Ltd., (<http://www.chaseprop.com>), founded in Cleveland in 1973 and headquartered in Beachwood, Ohio, owns and manages approximately five million square feet of retail space, in Massachusetts, New York, Ohio, West Virginia, Pennsylvania, Illinois, Michigan, Wisconsin, Minnesota, Missouri, Virginia, Iowa, Indiana, Alabama, and Kentucky. Chase Properties, Ltd. annually ranks among the top 100 firms in GLA owned and managed.

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